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MORRIS HOME HOLDINGS LIMITED 慕容家居控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1575)

UPDATE ON AMOUNT DUE FROM RELATED COMPANIES CONTROLLED BY A SUBSTANTIAL SHAREHOLDER – ENFORCEMENT OF SHARE CHARGE

Reference is made to the announcement of Morris Home Holdings Limited (the "Company", together with its subsidiaries, the "Group") dated 9 February 2024 (the "Announcement") in relation to amount due from related companies controlled by a substantial shareholder of the Company. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

As disclosed in the Announcement, the Company will take further actions, including but not limited to engaging external advisors and taking appropriate recovery actions against the Zou Entities and relevant obligor(s), on the Amount Due. In particular, the Company has been considering and assessing the viability and procedures for the enforcement of the Share Charge.

As at the date of this announcement, the Company has decided and taken steps to enforce the Share Charge. The Company has served an enforcement notice on Morris Capital and is currently seeking to complete relevant procedures for the enforcement of the Share Charge, subject to completion of relevant registration and filing requirements in respect of the share capital of Masia.

The Company will update its shareholders and potential investors in respect to the Amount Due and the progress of the enforcement of the Share Charge by further announcement(s) as and when appropriate.

By order of the Board

Morris Home Holdings Limited

Tse Kam Pang

Chairman and Executive Director

Hong Kong, 19 March 2024

As at the date of this announcement, the executive Directors are Mr. Tse Kam Pang and Mr. Chong Tsz Ngai; the non-executive Directors are Mr. Tse Hok Kan and Ms. Wu Xiangfei; and the independent non-executive Directors are Professor Alfred Sit Wing Hang, Professor Lee Chack Fan, Professor Kwan Pun Fong Vincent and Ms. Chen Jianhua.